

Summary of Changes from 3/28/19 to 4/25/19:**2018-19 Revenue:**

<u>Local:</u>	<u>Amount</u>
Various items - adjusted to reflect projected amounts based on historical trends, year-to-date	12,228
	12,228
<u>State:</u>	
	-
<u>Federal:</u>	
	-
Total Change in Revenues from 3/28/19 to 4/25/19	12,228

2018-19 Expenditures:

	-
	-
Total Change in Expenditures from 3/28/19 to 4/25/19	-
Total Change in Operating Balance - 2018-19	12,228

2019-20 Revenue:

<u>Local:</u>	<u>Amount</u>
Donation from St. Luke's and QNB for scoreboard	47,500
	47,500
<u>State:</u>	
Decrease in Social Security and Retirement subsidies, due to decrease in salaries	(54,105)
	(54,105)
<u>Federal:</u>	
	-
Total Change in Revenues from 3/28/19 to 4/25/19	(6,605)

2019-20 Expenditures:

Reduction in salaries - retirements	(186,301)
Reduction in benefits - retirements	(77,855)
Expenditure for scoreboard (financed by donations from St. Luke's and QNB)	42,159
Additional security purchases - school vulnerability risk assessments	20,000
Increase in insurance expense - based on revised estimate from Willis	7,100
Decrease in IU services, based on schedule of projected costs from Bucks IU	(200,000)
Increase in special education services	100,000
Decrease in debt interest, reduction in projected interest on 2019 bonds	(18,060)
	(312,957)
Total Change in Expenditures from 3/28/19 to 4/25/19	(312,957)
Total Change in Operating Balance - 2019-20	306,352